

APAC Newsletter

January 2018



Quick links *Select one of the icons below for quick and easy access*



Trust
reconciliation
submissions



Audit report
submissions



Disciplinary
actions taken



Outstanding
agency fees



Deregistered
agents



Registered
fresh produce
agents



Fresh
Produce
Markets



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APAC online
learning
portal

WHY SHOULD YOU REGULARLY VISIT THE APAC WEBSITE

The Agricultural Produce Agents Council's (APAC) Website is maintained and updated with important information, in order to be an information hub of all APAC activities. For producers it provides valuable insight on the financial stance of their fresh produce agency and whether they are doing

business with a registered agent, as required by law.

- On the APAC homepage is a report on the **submissions of trust reconciliations**. Fresh produce agencies must submit monthly trust reconciliations in order to verify that they have sufficient funds to



Agricultural Produce Agents Council

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Trust reconciliation submissions



Audit report submissions



Disciplinary actions taken



Outstanding agency fees



Deregistered agents



Registered fresh produce agents



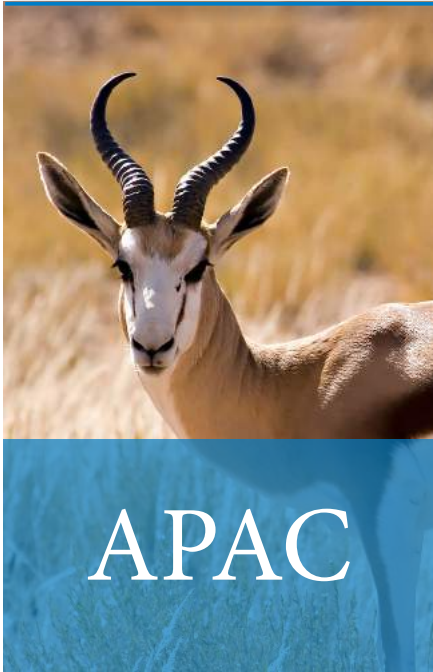
Fresh Produce Markets



Latest farmers newsletter



APAC online learning portal



theft committed by a fresh produce agent.

- It is important that producers regularly check on the website whether their agent and agency is still registered with APAC. If the agent is not registered, you will not be able to lodge a complaint to be investigated by APAC nor would you be able to claim against the fidelity fund.

- Under the "Producers Corner" link is also a Service Level Agreement (SLA) template which farmers can use to ensure that both agent and farmer has the same understanding on aspects such as what steps should be followed with produce that is deteriorating, what cost such as bank charges and transport cost may be deducted, what percentage commission an agent can deduct from sales, etc.

pay their outstanding creditors (farmers). This report reflects whether the agency did submit their trust reconciliation and if they have any trust shortages. The robot icon on the report reflects green if the trust reconciliation was submitted on time, orange for late submissions and black for agencies with trust shortages.

- The APAC homepage also indicates whether agencies had paid their annual fidelity fund contribution. The fidelity fund contribution is paid by agencies towards maintaining the capital of the fidelity fund, as it serves as "insurance" for producers' financial losses due to

APAC encourage producers to at least monthly visit the [APAC website](#), in order to monitor the aforementioned aspects and to view other information available on the [website](#).



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